

## PRESS RELEASE

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### **BFCM<sup>(\*)</sup> PUBLISHES THE CAPITAL REQUIREMENTS FOR THE CM11<sup>(\*\*)</sup> GROUP AND CIC**

In accordance with Pillar 2, following the supervisory review and evaluation process (SREP) conducted by the European Central Bank (ECB), the Common Equity Tier 1 (CET 1) requirement applicable to the **CM11 Group** on a consolidated basis was set at 8.25% (phased-in ratio including the capital conservation buffer) at January 1, 2016. The additional capital buffer required in the light of the Crédit Mutuel Group's status as a systemically important financial institution was 0.125% as from January 1, 2016 and will be increased by 0.125% per year to reach 0.5% in 2019. The CM11 Group's capital adequacy ratio is therefore 8.375% at January 1, 2016.

At June 30, 2015, the CM11 Group's phased-in CET1 ratio was 14.62%, calculated in accordance with the transitional provisions of CRD IV for 2015, which represents a buffer of 624 basis points above the minimum applicable at January 1, 2016 and reflects the very sound financial position of the Crédit Mutuel CM11 Group.

In accordance with Pillar 2, following the supervisory review and evaluation process (SREP) conducted by the European Central Bank (ECB), the Common Equity Tier 1 (CET 1) requirement applicable to the **CIC Group** on a sub-consolidated basis was set at 8.75% (phased-in ratio including the capital conservation buffer) at January 1, 2016. The additional capital buffer required in the light of the Crédit Mutuel Group's status as a systemically important financial institution was 0.125% as from January 1, 2016 and will be increased by 0.125% per year to reach 0.5% in 2019. The CIC Group's capital adequacy ratio is therefore 8.875% at January 1, 2016.

At June 30, 2015, the CIC Group's phased-in CET 1 ratio was 11.4%, calculated in accordance with the transitional provisions of CRD IV for 2015, which represents a buffer of 252 basis points above the minimum applicable at January 1, 2016.

*(\*) Banque Fédérative du Crédit Mutuel*

*(\*\*) The CM11 Group comprises the members of Caisse Fédérale de Crédit Mutuel (CFdeCM). It combines the Caisses of Crédit Mutuel Centre Est Europe, Crédit Mutuel Sud-Est, Crédit Mutuel Ile-de-France, Crédit Mutuel Savoie-Mont Blanc, Crédit Mutuel Midi-Atlantique, Crédit Mutuel Loire-Atlantique et Centre-Ouest, Crédit Mutuel Centre, Crédit Mutuel Normandie, Crédit Mutuel Dauphiné-Vivarais, Crédit Mutuel Méditerranéen and Crédit Mutuel Anjou, as well as their joint Caisse (CFdeCM), Banque Fédérative du Crédit Mutuel (BFCM) and its main subsidiaries: ACM, BECM, Euro information and also CIC, Targobank Germany, Targobank Spain, Cofidis and CIC Iberbanco.*

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