

Results for 2014 – February 26, 2015



CIC

**Specific financial information based on the
recommendations of the Financial Stability
Board**



SECURITIZATION

SECURITIZATION <i>(in € millions)</i>	Carrying amount Dec. 31, 2014	Carrying amount Dec. 31, 2013
RMBS	2,012	1,919
CMBS	605	558
CLOs	1,246	1,462
OtherABS	1,242	733
RMBS hedged by CDS	62	
CLOs hedged by CDS	142	476
Other ABS hedged by CDS		22
Liquidity lines for ABCP programs	199	304
Total	5,508	5,474

Unless otherwise indicated, securities are not hedged by CDS.



Exposures as of December 31, 2014

Carrying amount December 31, 2014	RMBS	CMBS	CLOs	Other ABS	Total
Trading	413	386	152	151	1,102
Available for sale	887	219	726	942	2,774
Loans	712		368	149	1,229
Total	2,012	605	1,246	1,242	5,105
France	16			367	383
Spain	72		13	38	123
UK	211			144	355
Europe excl. France, Spain and the UK	837	59	692	678	2,266
USA	849	546	331	15	1,741
Others	27		210		237
Total	2,012	605	1,246	1,242	5,105
US Agencies	346				346
AAA	779	532	1,125	874	3,310
AA	72		29	188	289
A	216	14	72	109	411
BBB	60	59	9	55	183
BB	30		3		33
B or lower	509			16	525
Not rated			8		8
Total	2,012	605	1,246	1,242	5,105



Exposures as of December 31, 2013

Carrying amount December 31, 2013	RMBS	CMBS	CLOs	Other ABS	Total
Trading	700	498	133	294	1,625
Available for sale	450	60	520	295	1,325
Loans	769		809	144	1,722
Total	1,919	558	1,462	733	4,672
France		2		376	378
Spain	106			22	128
UK	259			55	314
Europe excl. France, Spain and the UK	806	75	1,008	266	2,155
USA	696	481	123	14	1,314
Others	52		331		383
Total	1,919	558	1,462	733	4,672
US Agencies	243				243
AAA	618	472	971	492	2,553
AA	209		413	65	687
A	203	19	41	124	387
BBB	89	67	12	27	195
BB	72		17		89
B or lower	485			25	510
Not rated			8		8
Total	1,919	558	1,462	733	4,672



Exposures by origination

Carrying amount December 31, 2014	RMBS	CMBS	CLOs	Other ABS	Total
Origination 2005 & earlier	239	354	8	5	606
Origination 2006-2008	950	251	394	61	1,656
Origination 2009-2011	315			54	369
Origination 2012-2014	508		844	1,122	2,474
Total	2,012	605	1,246	1,242	5,105



Exposures hedged by CDS

As of December 31, 2014, the carrying amount of RMBS hedged by CDS stood at €62 million. The carrying amount of CLOs hedged by CDS was €142million. There are no other ABS hedged by CDS.



Liquidity lines for ABCP programs

As of December 31, 2014, liquidity lines extended to ABCP programs amounted to €199 million.