



**CIC**  
Specific financial information  
(based on the  
recommendations of the Financial Stability  
Board)



# SECURITIZATION

<b>SECURITIZATION</b> <i>(in € millions)</i>	<b>Carrying amount</b> <b>12/31/2015</b>	<b>Carrying amount</b> <b>12/31/2014</b>
RMBS	3,198	2,012
CMBS	412	605
CLO	1,666	1,246
Other ABS	1,564	1,242
RMBS hedged by CDS		62
CLO hedged by CDS	38	142
Other ABS hedged by CDS		
Liquidity lines for RMBS programs		
Liquidity lines for ABCP programs	223	199
<b>Total</b>	<b>7,101</b>	<b>5,508</b>

Unless otherwise indicated, securities are not hedged by CDS.



## Exposures as of December 31, 2015

Carrying amount Dec. 31, 2015 (in €millions)	RMBS	CMBS	CLO	Other ABS	Total
Trading	1,078	70	135	52	1,335
Available for sale	1,482	342	1,267	1,337	4,428
Loans	638		264	175	1,077
<b>Total</b>	<b>3,198</b>	<b>412</b>	<b>1,666</b>	<b>1,564</b>	<b>6,840</b>
France	9		22	379	410
Spain	85			51	136
United Kingdom	374	19	50	189	632
Europe excluding France, Spain and the UK	740	60	553	928	2,281
USA	1,983	333	769	17	3,102
Others	7		272		279
<b>Total</b>	<b>3,198</b>	<b>412</b>	<b>1,666</b>	<b>1,564</b>	<b>6,840</b>
US Agencies	1,514				1,514
AAA	800	359	1,625	998	3,782
AA	266			327	593
A	92		16	161	269
BBB	40	53	4	61	158
BB	31		2		33
B and lower	455		2	17	474
Not rated			17		17
<b>Total</b>	<b>3,198</b>	<b>412</b>	<b>1,666</b>	<b>1,564</b>	<b>6,840</b>

## Exposures as of December 31, 2014

Carrying amount Dec.31, 2014 (in €millions)	RMBS	CMBS	CLO	Other ABS	Total
Trading	413	386	152	151	1,102
Available for sale	887	219	726	942	2,774
Loans	712		368	149	1,229
<b>Total</b>	<b>2,012</b>	<b>605</b>	<b>1,246</b>	<b>1,242</b>	<b>5,105</b>
France	16			367	383
Spain	72		13	38	123
United Kingdom	211			144	355
Europe excluding France, Spain and the UK	837	59	692	678	2,266
USA	849	546	331	15	1,741
Other	27		210		237
<b>Total</b>	<b>2,012</b>	<b>605</b>	<b>1,246</b>	<b>1,242</b>	<b>5,105</b>
US Agencies	346				346
AAA	779	532	1,125	874	3,310
AA	72		29	188	289
A	216	14	72	109	411
BBB	60	59	9	55	183
BB	30		3		33
B and lower	509			16	525
Not rated			8		8
<b>Total</b>	<b>2,012</b>	<b>605</b>	<b>1,246</b>	<b>1,242</b>	<b>5,105</b>



## Exposures by origination

Carrying amount Dec. 31, 2015 (€m)	RMBS	CMBS	CLO	Other ABS	Total
Origination 2005 and earlier	363	53	0		416
Origination 2006-2008	812	333	195	50	1,390
Origination 2009-2011	248			37	285
Origination 2012-2014	1,775	26	1,471	1,477	4,749
<b>Total</b>	<b>3,198</b>	<b>412</b>	<b>1,666</b>	<b>1,564</b>	<b>6,840</b>



## Exposures hedged by CDS

At December 31, 2015, there were no RMBS hedged by CDS. The carrying amount of CLO hedged by CDS was €38 million.

There are no other ABS hedged by CDS.



## Liquidity lines for ABCP programs

At December 31, 2015 there were no liquidity lines for RMBS programs and the liquidity lines extended to ABCP programs amounted to €223 million.