

CREDIT MUTUEL-CM11 Group*

Specific financial information (based on the recommendations of the Financial Stability Board)

CREDIT MUTUEL-CM11 Group: Members of Caisse Fédérale de Crédit Mutuel *
Consolidated figures of the mutual banks of Crédit Mutuel Centre Est Europe, Sud-Est, Ile-de-France, Savoie-Mont Blanc, Midi-Atlantique, Loire-Atlantique et Centre-Ouest, Centre, Normandie, Dauphiné-Vivarais, Méditerranée and Anjou, of their common federal bank (CF de CM), and of the Banque Fédérative du Crédit Mutuel and its main subsidiaries: ACM, BECM, IT, CIC, TARGOBANK Germany, Cofidis and CIC Iberbanco

SECURITIZATION

SECURITIZATION <i>(in € millions)</i>	Carrying amount 31/12/16	Carrying amount 31/12/15
RMBS	2,798	3,198
CMBS	51	412
CLO	2,075	1,666
Other ABS	1,640	1,564
RMBS hedged by CDS		
CLO hedged by CDS	5	38
Other ABS hedged by CDS		
Liquidity lines for RMBS programs		
Liquidity lines for ABCP programs	185	223
Total	6,754	7,101

Unless otherwise indicated, securities are not hedged by CDS.

Exposures as of December 31, 2016

Carrying amount Dec. 31, 2016 (in € millions)	RMBS	CMBS	CLO	Other ABS	Total
Trading	762		113	47	922
Available for sale	1,501	51	1,814	1,367	4,733
Loans	535		148	226	909
Total	2,798	51	2,075	1,640	6,564
France	130		58	412	600
Spain	72			116	188
United Kingdom	295		85	162	542
Europe excluding France, Spain and the UK	450	51	436	950	1,887
USA	1,850		894		2,744
Others	1		602		603
Total	2,798	51	2,075	1,640	6,564
US Agencies	1,451				1,451
AAA	686		1,990	972	3,648
AA	157		48	425	630
A	62		22	13	97
BBB	31	51	4	230	316
BB	31				31
B and lower	380				380
Not rated			11		11
Total	2,798	51	2,075	1,640	6,564

Exposures as of December 31, 2015

Carrying amount Dec. 31, 2015 (in € millions)	RMBS	CMBS	CLO	Other ABS	Total
Trading	1,078	70	135	52	1,335
Available for sale	1,482	342	1,267	1,337	4,428
Loans	638		264	175	1,077
Total	3,198	412	1,666	1,564	6,840
France	9		22	379	410
Spain	85			51	136
United Kingdom	374	19	50	189	632
Europe excluding France, Spain and the UK	740	60	553	928	2,281
USA	1,983	333	769	17	3,102
Others	7		272		279
Total	3,198	412	1,666	1,564	6,840
US Agencies	1,514				1,514
AAA	800	359	1,625	998	3,782
AA	266			327	593
A	92		16	161	269
BBB	40	53	4	61	158
BB	31		2		33
B and lower	455		2	17	474
Not rated			17		17
Total	3,198	412	1,666	1,564	6,840

Exposures by origination

Carrying amount Dec. 31, 2016 (in € millions)	RMBS	CMBS	CLO	Other ABS	Total
Origination 2005 and earlier	150	51			201
Origination 2006-2008	650		45	32	727
Origination 2009-2011	136				136
Origination 2012-2016	1,862		2,030	1,608	5,500
Total	2,798	51	2,075	1,640	6,564

Exposures hedged by CDS

At December 31, 2016, there were no RMBS hedged by CDS. The carrying amount of CLO hedged by CDS was €5 million.

There are no other ABS hedged by CDS.

Liquidity lines for ABCP programs

At December 31, 2016 there were no liquidity lines for RMBS programs and the liquidity lines extended to ABCP programs amounted to €185 million.